

# UB Law Forum

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## Law School Legacy Society

UB Law Forum

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# Legacy Giving

## Law School Legacy Society

The Law School Legacy Society has been formed, in cooperation with UB's General Edmund Hayes Society, to honor an extraordinary group of alumni and friends who have made the Law School a beneficiary of a bequest, trust or other planned gift. The following alumni and friends have included the Law School in their estate plans.

Anonymous (2)  
Hilary P. Bradford  
Ross M. Cellino Sr. and  
Jeanette E. Cellino  
Lynn A. Clarke  
Michael H. Doran  
Florence P. Edlin  
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Professor William R. Greiner  
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Thomas E. Headrick and  
Mary M. Headrick

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Barbara D. Klippert  
Francis M. Letro and  
Cindy Abbott Letro  
Hon. Ann T. Mikoll  
Robert I. Reis and Ellen S. Reis  
Anthony J. Renaldo\*  
Arthur A. Russ Jr.  
Belle F. Theobold  
Jean M. Valvo  
Margaret Wong  
*\*Deceased*

Legacy gifts are critical to the Law School. They help build endowment, fund capital improvements, and underwrite special projects of importance to the School. In addition to bequests, these gifts include charitable remainder trusts, retained life estates, charitable lead trusts, charitable gift annuities, life insurance and retirement plan assets.

Membership in the Legacy Society is open to anyone who has made such a future commitment, regardless of the donor's age or the amount of the gift. If you have already provided for the Law School, you automatically qualify for membership. Please inform us of your intentions. Please contact either:



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Vice Dean for Development  
UB Law School  
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(716) 645-2113



Alan Carrel  
Vice Dean  
UB Law School  
311 O'Brian Hall  
Buffalo, NY 14260-1100  
(716) 645-6222

**Please note: When including the Law School in your will, the beneficiary should be the University at Buffalo Foundation, Inc. for the benefit of the University at Buffalo Law School.**

## Funding a charitable trust with appreciated securities

Many donors make gifts to UB and the Law School in the form of appreciated securities. Frequently, using securities allows the donor to give a gift beyond what he or she ever thought possible. Gifts of stocks and bonds can also produce significant tax advantages for the donor, including a deduction based upon the fair market value of the securities, as well as a reduction – or elimination – of capital gains taxes on the transfer.

Often, these securities provide little or no income, but have enjoyed substantial growth over the years. If the donor desires to create a stream of income for retirement, the securities can be transferred to a charitable trust where they can be sold without incurring capital gains tax. The full proceeds realized from the sale can then be reinvested by the trust to produce income for the donor. This technique can often result in doubling – or tripling – a donor's current spendable income. In addition, the donor's current income taxes will be reduced through the charitable tax deduction generated at the creation of the trust.

Because such charitable trusts offer immediate benefits for the donor, and ultimate benefits to the Law School, they are one of the fastest-growing vehicles for private support for higher education. Since everyone's personal financial situation varies, it is recommended that individuals interested in making a gift contact the school so that our development professionals can work with you and your financial advisers.

If you would like more information about how to make a gift to UB Law, please call Deborah Scott, vice dean and director of development, at (716) 645-2113.